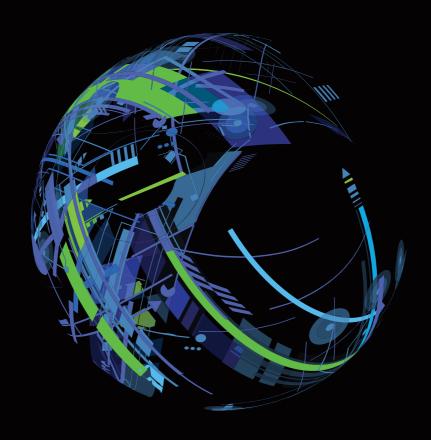
# Deloitte.





Technology Fast 50 India 2020 winners report

March 2021

## Foreword

Deloitte Touche Tohmatsu India LLP is thrilled to present the 16th edition of the Deloitte Technology Fast 50 India programme. The programme recognises, honours, and encourages businesses and entrepreneurs who have achieved remarkable revenue growth rates by harnessing technology, innovations, and skilled human resources.

We are proud that the programme that started in 2005 has now become a preeminent event that recognises excellence in technology in India. We are overwhelmed by the participants' appreciation and continued enthusiasm over the years.

To maintain the comprehensiveness and quality of rankings for high-growth

technology companies, we source key data from qualifying businesses across India. The resulting rankings bear testimony to the achievement of the fastest-growing 50 technology businesses (private or public) in India, based on their revenue performance over the past three financial years.

This year, the overall winner with 7,295 percent growth in revenue is Rupeek Fintech Private Limited (Rupeek), followed by Camden Town Technologies Private Limited (ZestMoney) with 2,706 percent growth. Roinet Solution Private Limited is at the third place with 2,167 percent growth in revenue over the past three years.

We congratulate the winners on their outstanding achievement.

# 16 years and counting

2008 2009 2010 2005 2006 2007 **Drishtee Dot Com Limited Enzen Global Solutions ACL Wireless Limited RateGain IT Solutions Private Radiant Info FatPipe Networks** 1,187% Limited **Private Limited** 2.102% **Systems Limited India Limited** 2.641% 2.252% 1.847% • Technology Fast 50 India · Nominations to 1.765% programme launched Technology Fast 50 India Collective average growth • The programme Signs of downturn Media and entertainment, • It was one of the initial started increasing rate of top 50 winners crossed received the appeared but top 50 and internet-based moves to recognise India's Winners achieved a 450 percent winners continued on their businesses made it to largest number of technological potential growth rate of over 100 • The winner that ranked 50 nominations to date growth paths top 50 percent recorded a three-year average growth rate of over 150 percent 2013 2012 2011 2015 2016 **GreyCampus Edutech** F1 Info Solutions & **Brain4ce Education Ardom Telecom Private Limited** Online Recharge Services **Ubona Technologies Private Limited Services Private Limited Solutions Private Limited** 12.023% **Private Limited Private Limited** 1,622% 3,961% 2,768% 5,227% 1,353% • Year of many firsts for the Tech Fast · The overall winner • Deloitte Technology Fast 50 programme in India Top 30 recorded three-year • Average growth rates High growth rates · First time a winner crossed the average revenue growth of recorded the third highest 50 India celebrated its were lower, but signs rebounded and we 10,000 percent growth mark more than 200 percent, which growth rate ever in the past 10th anniversary were tempted to ask: of stability among fast- Internet-enabled businesses was last seen in 2009 11 years • Over 50 percent of top growing technology "Downturn, where?" marked their dominance as growth • 27 repeat winners and 23 new • Top 25 recorded 200 50 winners recorded • First time a top 50 companies leaders percent plus growth rate more than 200 percent entrants · Businesses in tier India winner recorded Highest-ever collective average • 6 repeat winners (featured in • 31 repeat winners; of growth rate a three-vear average 2 cities give tough growth rate of top 50 winners at which, 12 improved on top 50 four times or more) competition to those in growth rate in excess of over 650 percent their prior rankings 5,000 percent metro cities

### Polestar Solutions and Services India LLP

- 36 repeat winners, including 18 firsttime winners from 2016
- times or more)
- Combined three-year average growth of top 25 was over 322 percent with top 39 individually recording more than 100 percent three-year growth

#### Mogli Labs (India) Private Limited 11,836%

- The company was featured in top 50 for the second time; the top two companies in 2018 crossed the 10,000 percent mark in revenue growth
- 20 repeat winners

2018

• New age businesses were established

## 8,271%

- Top six companies crossed the thousand percent mark in three-year average growth
- of top 50 companies was 617 percent
- businesses are taking prime spots in the

### **Rupeek Fintech Private Limited** 7.295 %

2020

- Top seven companies crossed the thousand percent mark per three-year average growth rate.
- Combined three-year average growth rate of top 50 companies is 559 percent.
- Four of the top six winners operate in the Fintech space.

• 10 businesses repeated their win (four

2017

## **Smartpaddle Technology Private Limited**

2019

- Combined three-year average growth rate
- Niche technology and technology-enabled list of winners

05

# Deloitte Technology Fast 50 India 2020 ranking

Ra	ink	Winner	Location	Three-year average growth rate	Past wins (year, rank)
1	rupeek	Rupeek Rupeek Fintech Private Limited www.rupeek.com	Bengaluru	7,295%	
2	<b>Zest</b> EMI FOR EVERYONE	ZestMoney Camden Town Technolgies Private Limited www.zestmoney.in	Bengaluru	2,706%	
3	ROINET	ROINET Roinet Solution Private Limited roinetsolution.com	Gurgaon	2,167%	2019 (10)
4	DATABEAT	DataBeat DataBeat Consulting Private Limited www.databeat.io	Hyderabad	1,349%	
5	<b>f</b> Cashfree	Cashfree Cashfree Payments India Private Limited www.cashfree.com	Bengaluru	1,293%	
6	UPTIME	Infinite Uptime Infinite Uptime India Private Limited www.infinite-uptime.com	Pune	1,270%	
7	SANKEY	Sankey Business Solutions Private Limited www.sankeysolutions.com	Thane	1,109%	

B 1	140		-1	<b>D</b> 4 •
Rank	Winner	Location	Three-year average	Past wins (year,
			growth rate	rank)
	JustCall			-
8 U JustCall	Slabs Technologies Private	Ghaziabad	965%	2019 (5)
9 30000000	Limited www.justcall.io			, ,
	AeoLogic			
• ÅeoLogic	Aeologic Technologies	<b>.</b>	·	
9 <b>460</b> Logic	Private Limited	Ghaziabad	676%	
	www.aeologic.com			
	InstaSafe			2010 (17)
10 InstaSafe Cloud. Secure. Instant.	Instasafe Technologies Private Limited	Bengaluru	574%	2019 (17), 2018 (49)
	instasafe.com			2010 (43)
	Moglix			
11 moglix	Mogli Labs (India) Private	Ghaziabad	503%	2019 (6),
11108 ± 66	Limited	Gridziabad	30370	2018 (1)
	www.business.moglix.com			
4-	Razorpay Razorpay Software Private			
12 ARazorpay  OUTGROW ORDINARY	Limited	Bengaluru	465%	2018 (2)
	www.razorpay.com			
	The Math Company Private			
13 The Math Company	Limited	Bengaluru	457%	2019 (2)
	www.themathcompany.com			
14 SUCCESSIVE	Successive Technologies Private Limited	Ghaziabad	434%	2019 (37),
TECHNOLOGIES	www.successive.tech	GHaziabau	434%	2017 (32), 2016 (30)
	NoPaperForms			2310 (33)
1E Notana Com.	Nopaperforms Solutions	Curazon	42004	
15 NoPaperForms	Private Limited	Gurgaon	429%	
	www.nopaperforms.com			
	Motadata Mindarray Systems Private			2019 (4),
16 motadata	Limited	Ahmedabad	427%	2019 (4),
	www.motadata.com			( )

Rank	Winner	Location	Three-year average growth rate	Past wins (year, rank)
17 uc Urban Company	Urban Company Urbanclap Technologies India Private Limited www.urbancompany.com	Gurgaon	368%	2019 (8)
18 Wrm white rivers media®	White Rivers Media Solutions Private Limited www.whiteriversmedia.com	Mumbai	368%	2019 (27), 2018 (25), 2017 (10), 2016 (42)
19 Vedantii	Vedantu Vedantu Innovations Private Limited www.vedantu.com	Bengaluru	365%	
<sup>20</sup> xoxoday	xoxoday Nreach Online Services Private Limited www.xoxoday.com	Bengaluru	343%	2017 (9)
21 Panacea INFOSEC	Panacea Infosec Private Limited www.panaceainfosec.com	New Delhi	245%	
22 uniphore MM	Uniphore Uniphore Software Systems Private Limited www.uniphore.com	Chennai	235%	2015 (10), 2014 (27), 2012 (17)
<sup>23</sup> zessta	Zessta Software Services Private Limited www.zessta.com	Hyderabad	208%	
24 RateGain	RateGain RateGain Travel Technologies Private Limited rategain.com	Ghaziabad	200%	2019 (43)
25 leadsquared	leadsquared MarketXpander Services Private Limited www.leadsquared.com	Bengaluru	199%	2019 (30), 2018 (18), 2017 (5), 2016 (26), 2014 (17)

Rank	Winner	Location	Three-year average growth rate	Past wins (year, rank)
26 S C   K E Y	SCIKEY SRkay Consulting Group LLP www.scikey.ai	Pune	196%	
27 VMukti	VMukti Vmukti Solutions Private Limited www.vmukti.com	Ahmedabad	188%	2018 (29), 2015 (2), 2014 (22)
28 CEDCOSS	Cedcoss Technologies Private Limited www.cedcoss.com	Lucknow	177%	2019 (29), 2018 (22), 2017 (46), 2016 (34)
TO THE NEW	To The New TO THE NEW Private Limited www.tothenew.com/	Ghaziabad	175%	
30 TIGER	Tiger Analytics India LLP www.tigeranalytics.com	Chennai	169%	2019 (45), 2018 (36), 2017 (16), 2016 (10)
31 value le Af	Valueleaf Services India Private Limited www.valueleaf.com	Bengaluru	165%	2019 (25), 2018 (32), 2017 (20), 2016 (29)
32 trinity	Trinity Mobility Private Limited www.trinitymobility.com	Bengaluru	163%	
33 <b>ha</b> ppay	Happay VA Tech Ventures Private Limited www.happay.com	Bengaluru	161%	
34 Zizealiant	Izealiant Technologies Private Limited www.izealiant.com	Pune	158%	2019 (14)
35 EdGE NETWORKS"	EdGE NETWORKS AVR Edge Networks Private Limited www.edgenetworks.in	Bengaluru	153%	2017 (25), 2016 (22)

Rank	Winner	Location	Three-year average growth rate	Past wins (year, rank)
³6 <b>∳</b> iMerit	iMerit Imerit Technology Services Private Limited www.imerit.net	Kolkata	149%	2019 (20), 2018 (21)
37 BRIDGEI2i	BRIDGEi2i Bridgei2i Analytics Solutions Private Limited www.bridgei2i.com	Bengaluru	135%	2017 (15), 2016 (16), 2015 (13)
38 innoviti®	Innoviti Innoviti Payment Solutions Private Limited www.innoviti.com	Bengaluru	131%	
39 digital APPL	DigitalAPICRAFT Digitalapicraft Private Limited www.digitalapicraft.com	Bengaluru	123%	2019 (7), 2018 (10)
40 n a d h i	Nadhi Information Technologies Private Limited www.cosmican.com	Chennai	113%	2017 (36), 2016 (36)
41 🕡 Algoworks	Algoworks Algoworks Technologies Private Limited www.algoworks.com	Ghaziabad	110%	2015 (35), 2014 (35), 2013 (22)
42 srijan:	Srijan Technologies Private Limited www.srijan.net	New Delhi	109%	
43 ZIFO®	ZIFO RnD Zifo Technologies Private Limited www.zifornd.com	Chennai	106%	2019 (46), 2018 (41), 2017 (24), 2016 (40), 2015 (27), 2014 (39), 2013 (35), 2012 (21)

Rank	Winner	Location	Three-year average growth rate	Past wins (year, rank)
44 Neebal Technologies	Neebal Neebal Technologies Private Limited www.neebal.com	Mumbai	94%	2019 (48)
45 <u>Burst</u>	Qburst Qburst Technologies Private Limited www.qburst.com	Trivandrum	92%	2015 (36), 2013 (36), 2012 (29)
46 △arcon	Arcon Techsolutions Private Limited https://arconnet.com	Mumbai	92%	2018 (37)
47 Incture	Incture Technologies Private Limited incture.com	Bengaluru	86%	2015 (24)
48 phonon.io	Phonon Phonon Communications Private Limited www.phonon.io	Vadodara	86%	2019 (3), 2016 (47)
49 Arrka	Arrka Infosec Private Limited www.arrka.com	Pune	84%	2019 (36)
50 Lekha	Lekha Wireless Solutions Private Limited www.lekhawireless.com	Bengaluru	76%	2017 (38), 2014 (36), 2013 (7)

# About Deloitte

All the facts and figures that talk to our size and diversity and years of experiences, as notable and important as they may be, are secondary to the truest measure of Deloitte: the impact we make in the world. So, when people ask, "what's different about Deloitte?" the answer resides in the many specific examples of where we have helped Deloitte member firm clients, our people, and sections of

society to achieve remarkable goals, solve complex problems or make meaningful progress. Deeper still, it's in the beliefs, behaviors and fundamental sense of purpose that underpin all that we do. Deloitte globally has grown in scale and diversity—more than 312,000 people in 150 countries, providing multidisciplinary services yet our shared culture remains the same.

# About Deloitte Technology Fast 50 India programme

The Technology Fast 50 India programme was launched in 2005 by Deloitte Touche Tohmatsu India LLP (DTTILLP). It is a part of an integrated Asia Pacific programme recognising India's fastest-growing and most dynamic technology businesses (both public and private). These businesses

operate in different areas of technology ranging from internet, biotechnology, medical, and scientific to computers/ hardware. The programme recognises the fastest-growing technology companies in India based on their percentage revenue growth over the past three financial years.

# Contact

### **Rajiv Sundar**

Programme Director Technology Fast 50 India Partner, Deloitte Touche Tohmatsu India LLP rasundar@deloitte.com infast50@deloitte.com

#### **Kapil Bellubi**

Director,
Deloitte Touche Tohmatsu India LLP
kbellubi@deloitte.com
infast50@deloitte.com

## Deloitte.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about for a more detailed description of DTTL and its member firms.

This material is prepared by Deloitte Touche Tohmatsu India LLP (DTTILLP). This material (including any information contained in it) is intended to provide general information on a particular subject or subjects and is not an exhaustive treatment of such subject(s) or a substitute to obtaining professional services or advice. This material may contain information sourced from publicly available information or other third party sources. DTTILLP does not independently verify any such sources and is not responsible for any loss whatsoever caused due to reliance placed on information sourced from such sources. None of DTTILLP, Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the "Deloitte Network") is, by means of this material, rendering professional advice or services. Without limiting the generality of this notice and terms of use, nothing in this material or information comprises legal advice or services (you should consult a legal practitioner for these). This material or information is not intended to be relied upon as the sole basis for any decision which may affect you or your business. Before making any decision or taking any action that might affect your personal finances or business, you should consult a qualified professional adviser.

No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person by reason of access to, use of or reliance on, this material. By using this material or any information contained in it, the user accepts this entire notice and terms of use.

©2021 Deloitte Touche Tohmatsu India LLP. Member of Deloitte Touche Tohmatsu Limited.